

AFRICAN AMERICAN ALLIANCE OF CDFI CEOs
STATEMENT OF FINANCIAL POSITION
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>12/31/2021</u>
ASSETS	
Cash	\$ 1,457,153
Current Assets	405,241
Property and Equipment, Net	<u>10,561</u>
Total Assets	<u>\$ 1,872,955</u>
 LIABILITIES AND NET ASSETS	
Current Liabilities	\$ 75,074
 NET ASSETS	
Without Donor Restrictions	<u>1,797,881</u>
Total Liabilities and Net Assets	<u>\$ 1,872,955</u>

See accompanying notes

AFRICAN AMERICAN ALLIANCE OF CDFI CEOs
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Operating Activities

REVENUES AND OTHER SUPPORT

Grant Income	\$ 2,863,000	\$ -	\$ 2,863,000
Membership Fees	31,833	-	31,833
Interest Income	522	-	522
Other revenue	550	-	550
Net assets released from restrictions	-	-	-

Total revenues and other support	<u>2,895,905</u>	<u>-</u>	<u>2,895,905</u>
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EXPENSES

Program Services	1,187,773	-	1,187,773
Supporting services:			
Management and general	<u>578,121</u>	<u>-</u>	<u>578,121</u>
Total expenses	<u>1,765,894</u>	<u>-</u>	<u>1,765,894</u>

Change in net assets from operations	1,130,011	-	1,130,011
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Net assets, beginning of year	<u>667,870</u>	<u>-</u>	<u>667,870</u>
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Net assets, end of year	<u>\$ 1,797,881</u>	<u>-</u>	<u>\$ 1,797,881</u>
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See accompanying notes